1	Rule	66.	Receivers
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- 2 (a) Grounds for appointment. The court may appoint a receiver:
- 3 (a)(1) in any action in which property is in danger of being lost, removed, damaged or is
- 4 insufficient to satisfy a judgment, order or claim;
- 5 (a)(2) to carry the judgment into effect, to dispose of property according to the judgment and
- 6 <u>to preserve property during the pendency of an appeal;</u>
- 7 (a)(3) when a writ of execution has been returned unsatisfied or when the judgment debtor
- 8 refuses to apply property in satisfaction of the judgment;
- 9 (a)(4) when a corporation has been dissolved or is insolvent or in imminent danger of
- 10 <u>insolvency or has forfeited its corporate rights; or</u>
- 11 (a)(5) in all other cases in which receivers have been appointed by courts of equity.
- 12 (b) Appointment of receiver. No party or attorney to the action, nor any person who is not
- 13 impartial and disinterested as to all the parties and the subject matter of the action may be
- 14 <u>appointed receiver without the written consent of all interested parties.</u>
- 15 (c) The court may require security from a receiver in accordance with Rule 64.
- (d) Oath. A receiver shall swear or affirm to perform duties faithfully.
- (e) Powers of receivers. A receiver has, under the direction of the court, power to bring and
- defend actions, to seize property, to collect, pay and compromise debts, to invest funds, to make
- 19 transfers and to take other action as the court may authorize.
- 20 (f) Payment of taxes before sale or pledge of personal property. Before the receiver may sell,
- 21 transfer or pledge personal property, the receiver shall pay applicable taxes and shall file receipts
- 22 showing payment of taxes. If there are insufficient assets to pay the taxes, the court may
- authorize the sale, transfer or pledge with the proceeds to be used to pay taxes. Within 10 days
- 24 after payment, the receiver shall file receipts showing payment of taxes.
- 25 (g) Real property. Before a receiver is vested with real property, the receiver shall file a
- 26 certified copy of the appointment order in the office of the county recorder of the county in
- which the real property is located.